

Delaware Update

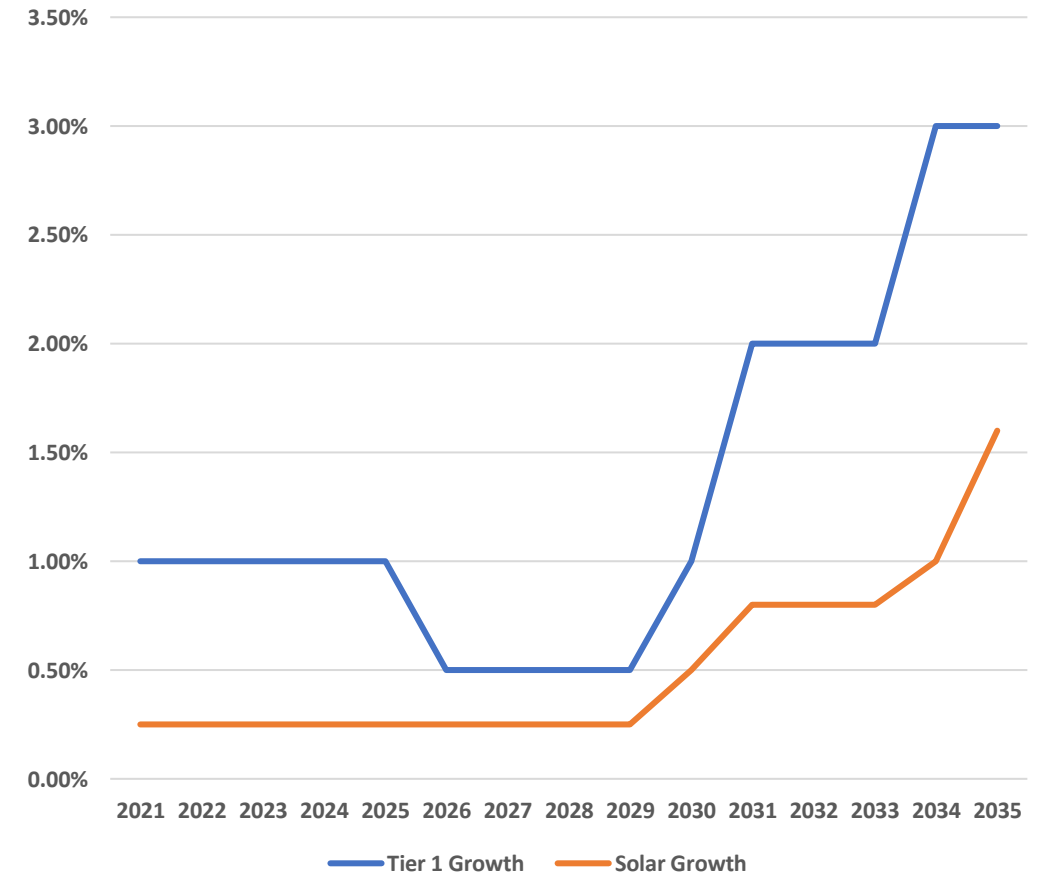
Net Metering

- Net Metering 1.5 in place; raises cap to 8% of capacity from 5%
 - Excludes some kWh charges, no grandfathering
 - Some pushback emerging but not yet enough
- Net Metering 2.0 currently strong focus, though a long term initiative
 - Current focus on information gathering from other states, structuring “Value of Solar” study

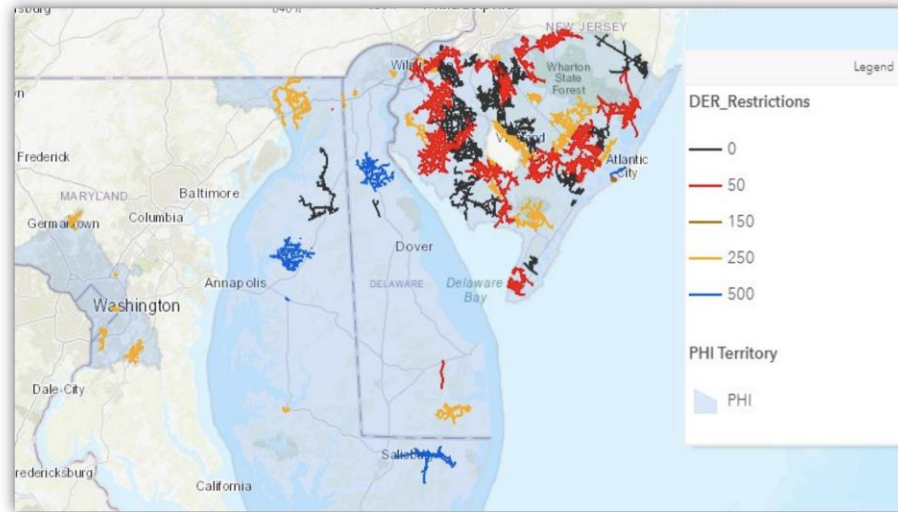
SREC Procurement Program

- Imminent opening; October 3 bidding opens, closes October 14
- Reduction of program tiers to 3 (small systems now provide SRECs through upfront 80c grant)
- 25 year contracts, 10-year with \$ value, remaining 15 years \$0
- <https://srecdelaware.com/wp-content/uploads/2022/09/2022-SRECDelaware-Presentation.pdf>

SB33 - Growth in RPS by Year
(2035 Tier 1 40%, Solar 10%)



PHI Feeder Restriction Map



Each year more customers are going solar (Permission to Operates as of 7/31/22)

Delmarva Delaware Net Energy Metering

- 7,581
- 88 MW

Delmarva DE Community Solar

- 84 applications received
- 289.80 MW Total Capacity
- 3.45 MW avg capacity

