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**IN-STATE VS. OUT OF STATE RENEWABLES:  
*NOT AN EITHER-OR PROPOSITION***



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CLIMATE & CLEAN ENERGY PROGRAM***

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# Background

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## Who We Are:

- The NRDC is a 501(c)3 environmental non-profit that works to safeguard the earth- its people, its plants and animals, and the natural systems on which all life depends.
- We have 3 million members and 700 scientists, lawyers and policy advocates.

## How we Approach This Work:

- NRDC's Climate and Clean Energy Program's "North Star" Goal is to limit global warming to 1.5C, cut U.S. GHG emissions by 50% by 2030, and achieve net zero emissions by 2050.
- We seek to achieve this by decarbonizing the power, transportation, and building sectors.

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# NRDC's Principles of 100% by 2035 in New Jersey

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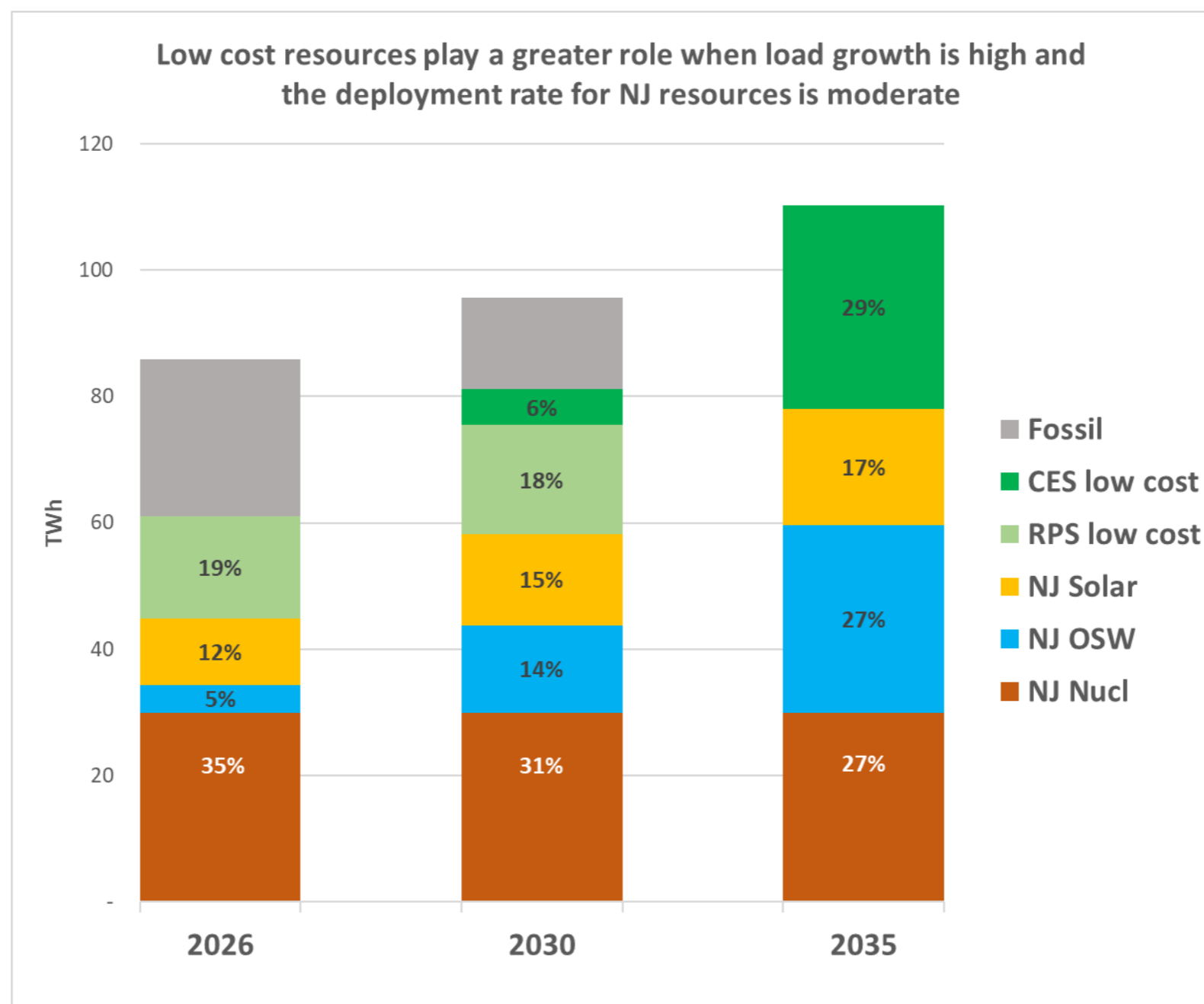
Decarbonization of the Power Sector is a core goal of NRDC in New Jersey.

In accomplishing this goal, we support a Clean Electricity Standard that is:

1. Technically Feasible
2. Supports multiple types of clean resources
3. Retains existing jobs, and supports new union and prevailing wage jobs in a variety of sectors
4. Is flexible to respond to future developments or changes
5. Is affordable for NJ Businesses and Residents
6. Leverages IRA to NJ's benefit.
7. Missing RPS or CES Targets is unacceptable

**Key Point:** NRDC strongly supports E.O. 315 and S-2978. It is the best way to achieve 100% by 2035 and adhere to the above principles.

# Potential Resource Mix under S-2978



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# What does the Future Look Like Under S-2978

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1. We achieve our clean energy goals- At a lower cost to ratepayers than today.
2. We support existing jobs in nuclear
3. Gas sector jobs continue as gas plants run less often to provide reliability
4. We continue to invest in prevailing wage and union jobs for grid scale solar and offshore wind development
5. We keep flexibility to develop clean firm technologies
6. Around 90% of our clean energy spend remains in state
7. We continue to access extremely low-cost regional resources

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## In State vs. Out of State

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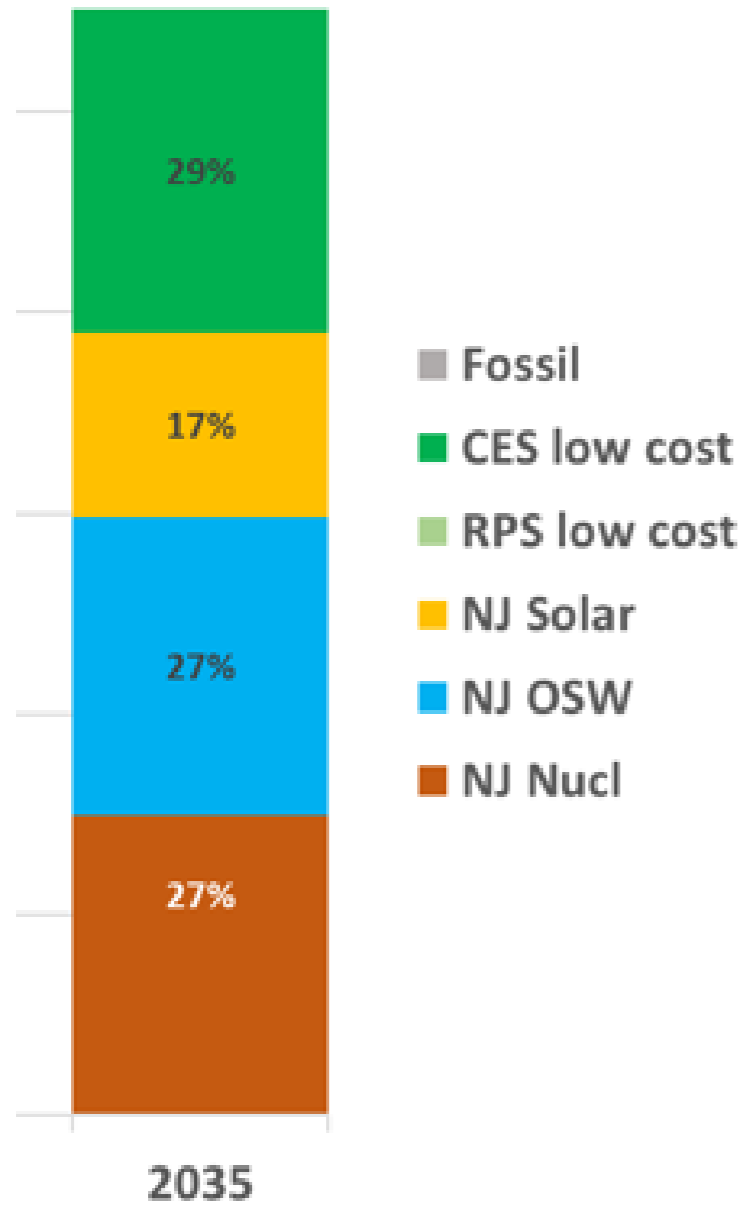
***“Wait a second, look how big the green box was! Why does NRDC support shipping ratepayer dollars and Jobs Out-of-State! We should do it with only or mostly in-state resources”***

***- Member of the Audience (probably)***

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# In State vs. Out of State: What do we pay and what do we get?

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*1. In State and Out of State*

*2. What do we pay?*

*3. What do we get?*