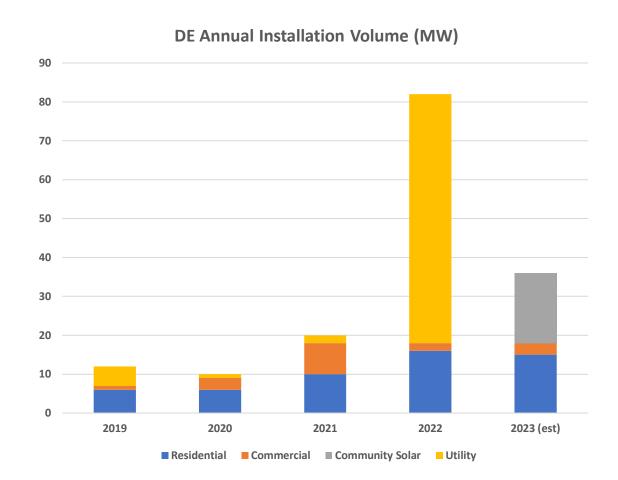
Delaware Update

SB33 Solar RPS Requirement 140 **12%** 120 10% 100 8% 80 6% 60 4% 40 2% 20 0 0% 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035



Delaware Update

Net Metering

- Net Metering 1.5 in place; raises cap to 8% of capacity from 5%
- Net Metering 2.0 currently strong focus, though a long-term initiative
 - Current focus on information gathering from other states, structuring "Value of Solar" study

Segments

- Residential up front incentive (70c in Delmarva)
- Commercial SREC, can participate in long term price contract program
- Utility cooperatives
- Community Solar excluded from net metering caps...

Grid Modernization

• Delmarva as of 1/1/24 requiring IEEE1547-2018

Community Solar development continues

Each year more customers are going solar (Permission to Operates as of 7/31/22)

Delmarva Delaware Net Energy Metering

- 7,581
- 88 MW

Delmarva DE Community Solar

- 84 applications received
- 289.80 MW Total Capacity
- 3.45 MW avg capacity



Each year more customers are going solar (Permission to Operate as of 09/25/23)

Delmarva Delaware Net Energy Metering

- 8,188 applications received
- 154.2MW total capacity

Delmarva Delaware Community Solar

- 204 applications received
- 665.9MW total capacity
- 114 active applications
 - 354.8MW total capacity



Grid constraints slowly emerging

