

# C-PACE is COMING to NJ, Finally!

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NJPACE (New Jersey PACE), a NJ 501c3 nonprofit

May 30, 2024

# C-PACE STANDS FOR:

- **C**OMMERCIAL OFFICE, INDUSTRIAL, MIXED-USE, NON-PROFIT, INSTITUTIONS, AGRICULTURE, MULTIFAMILY
- **P**ROPERTY NEW CONSTRUCTION, RETROFIT, GUT-REHAB; REFINANCING FOR RECENTLY DONE PROJECTS
- **A**SSESSED USES MUNICIPALITY'S PROPERTY TAX MECHANISM TO CREATE A "SPECIAL ASSESSMENT"
- **C**LEAN ENERGY EFFICIENT, RENEWABLE, RESILIENT (FLOOD-PROOFING, STORMWATER, CONSERVATION)
- **E**NERGY HVAC, LIGHTING, INSULATION, WINDOWS, RENEWABLES, OPERATIONS, BUILDING AUTOMATION



# C-PACE Financing to be Featured at NJ Future Planning & Redevelopment Conference June 5-7, 2024

- **Come to our In-Person C-PACE Financing Panel with NJEDA CEO Tim Sullivan at the 2024 NJ Future Planning & Redevelopment Conference**
- Please [register for the conference](#) and come to our C-PACE panel on the final, in-person day, Friday, June 7th, from 2:30-3:45 pm. Tim Sullivan, CEO of NJEDA, which is responsible for NJ's C-PACE program, is one of our confirmed panelists. George Vallone, celebrated NJ developer and C-PACE enthusiast, will moderate the panel. C-PACE stakeholders: developers, commercial property owners, industry professionals, municipalities & green teams, and clean energy contractors—need to show their support, so NJEDA completes the guidelines and launches C-PACE.

# Revised C-PACE Guidelines Posted for Final Comment

- The New Jersey Economic Development Authority (NJEDA) has posted revised guidelines for retrofit projects, along with supplemental guidelines for new construction and refinancing, with a **deadline of June 5th for final comments**. After review by the Authority and the Attorney-General's office, the guidelines are expected to be submitted to the NJEDA Board for approval and formal publication, likely in July.
- For more information, see the official Garden State C-PACE program page at <https://www.njeda.gov/c-pace/>. The revised guidelines can be downloaded [here](#), and the supplemental guidelines [here](#).

# SUGGESTED PREPARATIONS FOR YOUR COMPANY

- LINE UP PROJECTS THAT PENCIL OUT WITH C-PACE
- TARGET PROJECTS IN MUNIS WHO WILL QUICKLY OPT-IN
- GET ALIGNED WITH A CAPITAL PROVIDER (*WE CAN ARRANGE*)
- PARTNER W/ ENERGY EFFICIENCY FIRMS (*WE CAN ARRANGE*)
- SEARCH [PACENATION.ORG](https://pacenation.org) CASE STUDY DATABASE, ETC.
- GARDEN STATE C-PACE PROGRAM [NJEDA.GOV/C-PACE](https://njeda.gov/c-pace)

## **NJPACE: WE HELP YOU GET THE MOST OUT OF C-PACE**

JONATHAN CLOUD, FOUNDER & EXECUTIVE DIRECTOR, 908-581-8418,  
JCLOUD@NJPACE.ORG

GUS ESCHER, FOUNDER & DIRECTOR OF FINANCE, 609-413-1749,  
GESCHER@NJPACE.ORG

VICTORIA ZELIN, FOUNDER & DIRECTOR OF RELATIONSHIPS, 908-507-3150,  
VZELIN@NJPACE.ORG

